LAW AND ECONOMICS SYLLABUS

E490

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Classes

<table>
<thead>
<tr>
<th>Class Name and Title</th>
<th>Days of Week</th>
<th>Start Time</th>
<th>End Time</th>
<th>Bldg</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECO-490-01 Sr Sem-Applied Eco</td>
<td>TTH</td>
<td>03:00PM</td>
<td>04:15PM</td>
<td>MH</td>
</tr>
<tr>
<td>ECO-490-02 Sr Sem-Applied Eco</td>
<td>TTH</td>
<td>04:30PM</td>
<td>05:45PM</td>
<td>MH</td>
</tr>
</tbody>
</table>

Text

ISBN 978-0-321-33634-7. This text will serve as a reference for the topics we will be covering. Older editions of the text contain all the relevant information.

Office Hours

<table>
<thead>
<tr>
<th>Day</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday</td>
<td>10 – 1, 2 - 3</td>
</tr>
<tr>
<td>Wednesday</td>
<td>11 – 1, 2 - 3</td>
</tr>
<tr>
<td>Friday</td>
<td>10 - 1</td>
</tr>
</tbody>
</table>

Policy on Laptop computers

The use of laptops during lectures will generally not be permitted. However, there may be some class sessions where you will be requested to bring your laptop computer to class.

Course Description

Law and Economics covers the application of economic principles to legal issues. It includes both theoretical analysis and applied analysis. Consequently, it serves as a convenient vehicle for an undergraduate capstone course in economics. A capstone course should provide you the opportunity to apply many of the tools that were introduced in previous courses.

While this course may examine legal principals, it should not be considered a course on the law. The main purpose of the course is to illustrate how central economic analysis is to a topic that many might consider outside the scope of economic reasoning.
Course Framework

This course will be conducted as a seminar. As such, there will be a limited number of formal lectures reserved for introducing the main sections of the course. In a seminar, the instructor guides the students through a series of presentations, readings and written reports. Both the instructor and the fellow students critique the reports. A seminar places considerable responsibility on students for the success of the class. This is why seminars are usually restricted to serious students in upper level and graduate classes. It is important that you attend class on a regular basis, prepare your assignments before class, and actively participate in class discussions.

You will write several essays discussing the application of economic principles to legal topics. The homework assignment will normally be announced each Thursday and a written response will be submitted by email on the following Monday for discussion in the next class. You are expected to explain your response and to actively critique the work of other students.

Course Grade and Assignments

Weekly Homework Assignments

The grade you receive on this component of the course will be a simple average of approximately 10 - 14 class assignments (the specific number of assignments will be determined during the course). Your grade on each assignment will be based upon both your written work and your class contribution during the week the assignment is due. Missed classes and late submissions will result in a full grade reduction on the associated assignment. Assignments more than a week late will receive a grade of zero.

The papers should be submitted to me by email before the announced deadline. You should also bring a copy of your essay to class. Normally, the electronic copy should be emailed to me at frasca@udayton.edu by noon of the day preceding the class in which the assignment is due. For example, if the assignment is due for Tuesday’s class, an electronic copy should be emailed by noon on Monday. Assignments not satisfying these deadlines will be downgraded.

Essay Submission

The electronic copy should be emailed as a Microsoft Word attachment to frasca@udayton.edu The document file name should include your last name and the essay number. For example, if your name is John Smith and this is the first essay, the attached document file should be named [Smith01.doc]. The filename for the second document should be Smith02.doc. It is important that you follow the filename convention so that I might properly grade, file and return your paper. Except for unforeseen circumstances, your graded paper should be returned before the due date of the next assignment.

The following information should be contained in the upper left hand of your Microsoft Word document:

Your Name
Your Email Address
The Topic
Essay Guidelines

Most assignments will consist of writing an essay on a specific topic. It is expected that the typical response will be no less than 1,200 words, about three double-spaced typed pages. The pages must be double-spaced in 12-point type with approximately 1 inch margins on all edges. Essays will be graded on both content and form. Your class contribution may affect the grade you receive on your essay. Students who do well on the written assignment may, nevertheless, receive a low grade on the assignment if they fail to share their thoughts with others or fail to respond to arguments made by other students in the class. You should be able to critique the ideas of other students and defend your own.

The essays need not contain references or footnotes. These are not research papers. The essay is meant to reflect your logical positive economic analysis of the problem. As much as possible, normative judgments should be avoided unless requested.

The essays are not group projects. Your essay should reflect your views on the subject that you are prepared to defend in class discussions. However, you are encouraged to discuss the assignment and possible approaches to completing the assignment with others. You may also seek help on editing your papers before submission. Consults on how you may improve you writing may be arranged at the Write Place.

Grades

Submitted papers will be assigned a letter grade. Papers will be graded on both content and form. Those papers receiving an "A" should be well-written and illustrate superior economic analysis. Good papers that fall a little short in terms of either writing style or economic analysis will typically receive a grade in the "B" range. A "B" indicates that you have submitted a good paper that satisfies the assignment. You should not be discouraged by a "B" grade. It simply means that other students have submitted papers that have more adequately discussed the topic. A "C" indicates the paper has fallen short of the criteria for either form or discussion. A "D" or "F" indicates that there are serious problems with your essay and you have failed to satisfy the standards expected of an economics major in an upper-level class. Corrective action should be taken to ensure that future papers will not be similarly graded.

Graded papers with comments will be returned by reply email. The paper will be returned to the the same email address from which the paper was sent. To review the comments you need to ensure that the comment option is turned on in Microsoft Word. The following grade point distribution will be used to grade assignments.

<table>
<thead>
<tr>
<th>Grade</th>
<th>Points</th>
<th>Grade</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>A+</td>
<td>10</td>
<td>C</td>
<td>7.4</td>
</tr>
<tr>
<td>A</td>
<td>9.5</td>
<td>C-</td>
<td>7.0</td>
</tr>
<tr>
<td>A-</td>
<td>9</td>
<td>D+</td>
<td>6.7</td>
</tr>
<tr>
<td>B+</td>
<td>8.7</td>
<td>D</td>
<td>6.4</td>
</tr>
<tr>
<td>B</td>
<td>8.4</td>
<td>D-</td>
<td>6.0</td>
</tr>
<tr>
<td>B-</td>
<td>8.0</td>
<td>F</td>
<td>5.0</td>
</tr>
<tr>
<td>C+</td>
<td>7.7</td>
<td>Incomplete</td>
<td>0.0</td>
</tr>
</tbody>
</table>
Attendance

The success of a seminar depends upon the active participation of the participants. Of course, a necessary condition for participation is attendance. Accordingly, ten percent of your grade will be based solely upon attendance.

Your class attendance will be assigned a numeric score based upon the following table.

<table>
<thead>
<tr>
<th>Non-excused Absences</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>10.0</td>
</tr>
<tr>
<td>1</td>
<td>9.0</td>
</tr>
<tr>
<td>2</td>
<td>8.0</td>
</tr>
<tr>
<td>3</td>
<td>6.0</td>
</tr>
<tr>
<td>4</td>
<td>3.0</td>
</tr>
<tr>
<td>5 or more</td>
<td>0</td>
</tr>
</tbody>
</table>

Course Grade

Your course grade is a weighted average of your grade on weekly papers and your grade for class attendance. The letter grade assigned to that average is indicated in the above table on assignment grades.

End of Course Specific Materials
The Honor Pledge

I understand that as a student of the University of Dayton, I am a member of our academic and social community. I recognize the importance of my education and the value of experiencing life in such an integrated community. I believe that the value of my education and degree is critically dependent upon the academic integrity of the university community, and so in order to maintain our academic integrity, I pledge to:

- Complete all assignments and examinations by the guidelines given to me by my instructors;
- Avoid plagiarism and any other form of misrepresenting someone else's work as my own;
- Adhere to the Standards of Conduct as outlined in the Academic Honor Code.

In doing this, I hold myself and my community to a higher standard of excellence, and set an example for my peers to follow.

Mission of the UD SBA:

The School of Business Administration is a learning community committed in the Marianist tradition to educating the whole person and to connecting learning and scholarship with leadership and service in an innovative business curriculum designed to prepare students for successful careers in the contemporary business environment.

University Policies

Intellectual Property Statement

The materials shared with you during this course are authored by and owned by the instructor, the department, the school and/or the book publisher. Copyright laws must be respected in using these materials. For example, unless authorized to do so, do not share course materials with anyone outside the course.

Academic Honesty

I encourage you to talk with each other about the readings and ideas brought up in class. But in all assignments to be graded as individual work you are expected to do your own written work. In the case of group work, all members of a group will be held responsible for the content of work turned in to satisfy group assignments. The instructor will keep a healthy eye out for possible plagiarism when reading your work. Here is some advice to help you avoid plagiarizing:

It is best to express the ideas you use in your own words. In the case of both individual and group work, words or ideas that come from someplace or someone else must be cited: “A good rule of thumb is this: Whenever you consciously borrow any important element from someone else, any sentence, any colorful phrase or original term, any plan or idea—say so, either in a footnote, bibliography, or parenthesis” (from “Academic Honesty in the Writing of Essays and Other Papers,” Carleton College, 1990).

For specific university policies concerning academic honesty, see the University’s Academic Honor Code in the Bulletin.
Dropping the Course

You are responsible for understanding the university’s policies and procedures regarding withdrawing from courses. And you should be aware of the current deadlines and penalties for dropping classes. Information on withdrawal from courses is available in the Bulletin under Grades and Scholarship and from your Dean’s Office.

University Services (free for all students)

Support for Learning in This Course

The LTC’s Office of Student Learning Services (SLS) is a learning resource for all students at the University of Dayton. SLS offers a wide variety of services to assist you in achieving academic success at the University, including study skills classes and workshops, tutoring and consultations, disability screenings, and a web site with many resources (http://learningservices.udayton.edu). Please contact SLS at 937-229-2066 or visit their office on the ground floor of Roesch Library (LTC 023) if you would like to talk about how you could become a more effective learner.

Writing Support for This Course

The Write Place offers peer-to-peer writing support on any writing assignment and at any stage of the writing process. You can drop-in to the Write Place without making an appointment. The Write Place is located in Roesch Library. Contact the Write Place Coordinator at 937-229-2068 if you have any questions. You can also visit the Office of Writing, Research, and New Media’s website at http://learningservices.udayton.edu/writeplace/.

Students with Disabilities

Your learning in this course is important to me. I invite you to come talk with me about ways to ensure your full participation in the course. If you feel you need an accommodation based on the impact of a disability, please contact me privately to discuss your Self-Identification Form as provided by the LTC’s Office of Student Learning Services (SLS). It is important that you be registered with SLS and notify me of your eligibility for reasonable accommodations in a timely manner, and, when appropriate, that we make special arrangements in case of an emergency building evacuation. For more information about disability services at the University of Dayton, please contact SLS at 937-229-2066, by email at disabilityservices@udayton.edu or stop by SLS in the LTC, room 023.